

IRC Board of Directors Meeting: 2016-02-08

Minutes of meeting.

Attending: Lisa Lee, Sue Iffert, Tracy Barta, Otto Frenzel, Ed Couch, Willie Black, Jen Floyd, Erik Johnson

New members attending: Jim Barber, Doug Stemmler, John Murphy

Not present: Mike Burroughs, John Byxbee, Janet Klochko, Kelli Sumner, Ryan Hurd, Kathy Langdon (new member)

Election of new board members:

A quorum of the existing board was present, and we voted to approve four new members: Jim Barber, John Murphy, Doug Stemmler, and Kathy Langdon are welcomed additions to the board by unanimous agreement.

Jen Floyd will send link for our DropBox to the new board members.

Minutes of the Dec 7 board meeting

Reviewed and approved

IRC Board Overview

Reviewed flowchart of IRC Board Structure for new members (attached).

Erik Johnson was present to discuss the Board's participation level in fundraising efforts. Many Grants and Foundations look at the club's level of board member participation in donating to campaigns. Our board will discuss what minimum cash donation might be spelled out as part of a board member's responsibility. Expect this to be on the agenda for the April board meeting.

This is basically “checking off a box” to show 100% participation by our board prior to asking donors for outside contributions. Lisa Lee noted that our board members contribute much in personal time and effort, since we are a small club.

Treasurer’s Report

Otto Frenzel will place the budget report in DropBox, this week. He noted that club income in 2015 included \$80,000 in donations, which was a high number.

Total income in 2015 was around \$413,000, with \$144,000 of that coming from dues and fees.

Executive Director’s Report

Jen’s full report is attached.

Indoor sprints generated \$2280 in revenue.

March 15, 2016, the Pacers will recognize IRC at halftime of their game.

May 7 is the Mini-marathon: looking at the cost of renting a tent/space in the Runner’s Village to attract athletes to IRC.

May 8 is the Indy HS Sprints Regatta at IRC.

Need to investigate having spectator parking outside the park with shuttle busses for large regattas, like the Big Tens.

Communication Committee: Might want them to meet with Events committee to promote our regattas. Probably need to meet prior to April board meeting.

Promotion: Media attention often lacking. Thinking about organizing a Celebrity Row with local celebrities racing.

Donors (foundations) tend to prefer supporting programs, rather than capital campaigns.

Budgeted for 1-new boat motor and 1-launch in 2016. Now, Danny’s motor has died, so we will need a second motor purchased, this year.

Finish tower repairs have been completed. Tower still needs some cosmetic updates like light fixtures and blinds.

Boathouse paint is failing – getting estimates on our options.

Still need wakeless launch as part of Phase II capital campaign.

Lilly Endowment Donation of \$27,500 will provide us with new docks!

Old Business: none

New Business: none

Conflict of Interest forms have been received from:

Tracy Barta

Willie Black

Otto Frenzel IV

Jen Floyd

Lisa Lee

Sue Iffert

Tracy will collect and file the conflict of interest forms until a Governance person is named. Jen Floyd also has a binder of information related to Governance to pass along.

Our next meeting is April 11, 2016.