

Present: Liz Kryder-Reid, Tracy Barta, Marion Couch, Ed Couch, Doug Stemmler, Sue Iffert, John Murphy, Andrew Purdie, Willie Black

Liz Kryder-Reid presiding in Lisa's absence.

The board approved minutes of July 10 Board Meeting

Treasurer's report (attached)

Still working on the 990 forms for 2016. John expects to have them done in about a week. These are also needed for the 2016 annual report.

Approximately 28,000 in checking and 20,000 in Capital campaign fund.

About 85 percent of the juniors fall fess have been paid.

Junior Boosters do not have a written procedure for treasury and budget management. John and Andrew will help Marion with that.

Scholarship costs are not currently reflected in the bookkeeping. We would like to show that expense in the chart of accounts in the future.

All board members will get TWO voting emails in the near future. Please watch for: approval of the 2016 990 forms AND approval to pay off the loan balance on the four.

Executive Director Report (attached)

We have 257 club members. Thirty-nine have lapsed memberships or are overdue for renewal. Andrew will follow up with them.

Deb Stoll is familiar with Wild Apricot system. She and Andrew will work on paring down the choices/categories for membership. There are currently 17 different membership categories, and it is confusing.

71 Juniors are registered for fall. Varsity rowers pay \$1000 and novice rowers pay \$800 for the Junior program.

Receivables are down about \$6000 since July. Some of this was collected, and some was written off.

Volunteer hours for the Junior Boosters are supposed to be tracked in Wild Apricot. We need to audit these hours and who might need to pay for hours not worked.

Learn to Row has been well attended, and September LTR started tonight.

McKenzie is a new coach and will be assisting with the adaptive program, as well.

Out-reach:

US Rowing has funds available for VA/adaptive rowers. Andrew will look into that resource.

RowIndy – Andrew has left messages regarding summer camp for at-risk youth, and he will be attending the IPS October Development Meeting.

Oct-Nov: Tuesday class planned for Cancer Support Services Group. We can apply for grants for this.

Visibility

24 Foundation: we are thinking about an ergometer event for raising funds for Cancer and perhaps for Audrey Lupton Scholarship/memorial.

Pike Five: Pike Township has a “Wellness Wednesdays” newsletter that goes out electronically to 1,000 homes. IRC will be featured in one of these emails.

Events

February 3, 2018 is the date for the Indy Indoor Sprints at the International School. The school has a conflict on the last weekend of January, but we are still early enough for folks to qualify for Boston Sprints.

2018 Hosting: Junior Sprints, Big Ten Championship, Indy Summer Sprints.

Undecided on hosting the Head of the Eagle

Purdue is hosting the Bald Eagle on November 4, 2018 at our venue. They do not require any help from us.

Fund Development

Boat campaign for new 8 is one year old and about 50% of goal. Goal was \$30,000. Marion Couch recommends a letter to junior parents about fleet needs.

The cost of repairing the Start Gates and Start tower is estimated at \$51,000.

The cost of the berm repair is unknown

We received \$27,500 from the Lilly Endowment for new capital (like our docks). They require that we raise 2/3 of the need and their part will be one third.

We would like to set up an endowment for scholarships. Scholarships are used for anyone who has limited access to rowing because of the costs.

Board voted to name the unnamed Four after Audrey Lupton

Strategic Planning

We need a VP and a President for 2018. We did not have a VP in 2017. Tracy nominated Doug Stemmler for president, and he would like to hear more about the job while he considers it.

We can invite people to become new board members.

A Strategic Planning meeting needs to be scheduled prior to year-end. Perhaps a Saturday morning meeting for about four hours.

The Governing Committee needs members. They are charged with Board Development, Nominations, and review of by-laws.

New Business Liz announced that the Children's Museum is planning an interactive exhibit that will include an ergometer. We hope to be mentioned and included in this exhibit.

Attachments:

Treasurer's report

ED report

IRC 2012-215 Strategic plan

Sincerely,

Tracy D. Barta

IRC Board Secretary

IRC Board of Director's Meeting
Plews, Shadley, Racher & Braun Law Offices
1336 N. Delaware St.
Conference Room 1346

Monday, September 11, 2017
Agenda

Liz Kryder-Reid, Presiding

- | | |
|--|-----------------|
| 1. Approve July 10, 2017 Minutes | Tracy Barta |
| 2. Treasurer's Report <ul style="list-style-type: none">- Vote on \$15,000 payment on black FOUR loan- Form 990- Other | John Murphy |
| 3. Executive Director Report <ul style="list-style-type: none">- Board gmail accounts- General update | Andrew Purdie |
| 4. Committees & Task Forces <ul style="list-style-type: none">- Fund Development Committee<ul style="list-style-type: none">a. Vote on Endowed Scholarship in memory of Audrey Luptonb. Campaign updates | Liz Kryder-Reid |
| 5. Annual Report <ul style="list-style-type: none">- Information still needed | Tracy Barta |
| 6. Strategic Plan – Committee Meetings <ul style="list-style-type: none">- 2012 thru 2015 Plan emailed to board members- Updated committee/task force list emailed- Pres. asks that committee chairs have mtgs of their committees regarding 2017-2019 Strategic Plan prior to the November 13 meeting in preparation for a Strategic Planning session | Liz Kryder-Reid |
| 7. 2018 Officers <ul style="list-style-type: none">- Pres. supposed to roll off in 2018- New president or a VP for 2018 to b/c pres in 2019 | Liz Kryder-Reid |
| 8. Old business | |
| 9. New business | |

Next regular meeting is scheduled for November 13, 2017.

Memo

Date: 9/11/2017
To: IRC Board
From: John Murphy
Subject: IRC September Financial Statements

All,

12/31/2016 Financials are still the latest I have as of September 10. These yearend statements are the latest statements and they will be attached to the annual 990 submission. The 990 submission, and by extension the Annual report, will be available the end of the week of September 11 or early the next week. There is still a bit of reconciliation outstanding

The cash position as of Sunday is

- Club cash: \$48,500.50, \$12,000 higher than last year, even before Fall dues.
- Schwab: \$5,072
 - I plan to move \$3937 to the Capital account from Schwab in the next week or two.

Andrew and I now have access to all checking accounts. I will work to get access for him to the Schwab account.

Agenda Items for the Treasurer/Finance Committee for the July 10 meeting are as follows:

- Statements/Cash position report
- Status of signature rights on Bank and Schwab accounts
- Status of Spring Net Revenue so we may pay off the note on the 4 purchased in 2015
 - The is approximately \$11,000 left on the note. We should be able to pay this off.
- 990 Submission (only list of Donors is outstanding, I believe)
- Introduce a form from Pile to standardize and set the Capitalization Policy for the Club. As of Friday, Pile does not have one on record.

Respectfully,
John Murphy
Treasurer

Executive Director Report
BOD Meeting – September 11th, 2017

Update on IRC Operations:

Membership

- Currently we have 257 members with 219 of those showing as active. I am reviewing the membership categories (currently 17 in WA, 14 on the website). We have roughly 39 memberships which have lapsed/overdue for renewal.
- I have been following up with individuals with lapsed/not renewed membership to clarify.
- We have 71 registered juniors (a few still unregistered) and 83% have paid for the season...September 12th is the date set for payment before late fees take effect.
- Working on aging receivables...most outstanding balances are either brand new or over 90 days lapsed...the balance is down by ~\$6000 since last meeting.
 -
- We are working on consolidating donation tracking through Quickbooks and “Contact” list in WildApricot (this should ultimately lead to us to get rid of our Constant Contact account (savings of \$45/month))

Email Migration

- We migrated the email system being used to Google because, as a non-profit, we can use all the google applications for free...I think it would be a good idea to get all board members an “indyrowing.org” email account and move towards sharing documents etc. in the new system.

Programs / Classes

- July Learn to Row - 16 participants
- August Learn to Row - 16 participants
- September Learn to Row - 15 participants
- Junior Novice Summer Camp
 - Session 1 - 16 students
 - Session 2 - 7 students
- OAAR - 4 officially signed up
- Survey responses
 - JNSC - Terrific coaching - at least 6 signing up for the fall
 - LTR - good coaching - several carrying on with Adult program
- Schedule –
 - Juniors – M-F, 4:30-6:30pm
 - Masters/Adults – T/Th, 6-8pm; Sun, 3-5pm
 - Adaptive - W until mid-October, 6-8pm
- Cost –
 - varies but I believe all fees should be reviewed

Outreach

- Adaptive Rowing – started July 19th with Jen Floyd and Mackenzie Dafferner coaching with Ryan Hurd
- RowIndy – on hold until the spring season. Holding it over the winter made it too long and students lost interest. I will look into more RowIndy options over the summer (camps, clinics).

- I have spoken with Kathy Langdon at IPS about being at their October PD to talk with teachers about interest from their school. We are looking at prioritizing sustainability of programs with 10-12 rowers from 2-3 schools at first. Kathy suggested targeting Middle Schoolers
- I have it on my schedule to get in touch with Jim Shaffer with Elevate Indy and the Lilly Youth Summer programs people about setting up some camps for next summer.
- Cancer Support Community
 - Planned 7 week class for Oct-Nov - 1x/week - the marketing materials go out to 2500+ individuals including caregivers and health professionals
 - September 22nd health fair 3-7pm - advertise the upcoming class and IRC in general etc.
- 24 Foundation
 - I have started talking to them about shared fundraising for their 24 hour bike ride and the Audrey Lupton Scholarship fund...
- Pike Fire Department
 - Wellness Wednesdays -
 - 9/6, we reached just over 1000 people via Facebook post
 - sometime in February 2018
 - Water Safety program for Elementary and Middle School students?

Events

- Projected dates for 2018 events
 - Indy Indoor Championships - February 3rd
 - Junior Sculling - May 5th
 - Junior Sprints - May 6th
 - **Projected** Big Ten's - May 13th-14th
 - Indy Summer Sprints - June 23rd
 - HOTE - September 8th or Early October - not settled yet

Fund Development

- Equipment Campaign - based on some incomplete numbers (I have only found records from WA) we have just over \$13,000 pledged for the new 8 and just over \$8000 collected. I will try to get a more accurate feel for how close we are to our goal in the coming weeks.

Boathouse Management

- Emmanuel and I will be working with an ongoing and constantly updating list of things that need to be done at the boathouse...this goes well beyond boat repairs.