

Indianapolis Rowing Center – Board of Directors Meeting – Monday, June 8th, 2015

Meeting Minutes

Present: Janet Klochko, Sue Iffert, Jen Floyd, Otto Frenzel IV, Pete Blum, Liz Kryder-Reid, Mike Burroughs, Doug Williamson, Willie Black, Lisa Lee, Ryan Hurd (on phone)

Absent: Heidi Heldt, John Byxbee, Kelli Sumner, Adrienne Glidewell-Smith, Eric Johnson, Ed Couch II

A motion was made to approve the April 13, 2015 minutes. Motion was seconded and approved.

Janet handed out a draft strategic plan excel spreadsheet to gain feedback on its format and content. It was agreed that it is an effective format but to include a header row on each page and add a timeline component.

Communications Committee Report, Lisa Lee

The communications committee has 2 new members: Nicole Coton and Dana Thomas. Both are former IU rowers. Dana lives in Bloomington and is a SAHM. Nicole lives in Indianapolis and works for the Dept. of Health. They will look at strategic plan. A question was brought up to form a committee made up of booster parents in order for them to have input in strategic plan. It was generally thought that having a booster representative on the board covered this need sufficiently. A suggestion was made to attempt to knit all the committee goals together in the January meeting, a BHAG.

Financial Report, Otto Frenzel

The 2014 Form 990 is completed and was approved by the Board.

Year to date financials were reviewed. Income and Expenses were in line with the budget. Cash as of the end of April was \$72,000.

A question was asked about how insurance was being covered with the boat damage. We don't know all the coverage yet but they have agreed to pay back \$45 per hour of Mike Burroughs time of repairing boats and all the supply costs.

We need to resurrect the boat campaign and create one communication for all capital campaign needs. The fund raising committee can come up with one campaign to communicate all fund raising needs.

Executive Director Report, Jen Floyd

Finish Tower: the DNR permit is in process and the IDEM permit has been approved. We still have \$2,000 left to pay Guidon for design work. We have not found a company that will actually do the work once the design is complete.

Boathouse paint: We have an estimate to paint the boathouse between \$5,500 and \$10,000 depending on how much of the boathouse needs to be repainted. This estimate includes a guarantee that if it peels again, they will repaint. We could use approximately 60 volunteer hours but that would take away from our volunteer hour base. What are we not paying for if we choose to spend the \$10,000 to paint? We could just power wash it this year and budget for next year.

Docks: After more research, we found that Cincinnati uses bubble docks, JetFloat, and they are very stable. Willie said that Connect a Dock is the way to go. The rectangle shape is more stable, has fewer joints and fits together more closely. They also use edge connectors which we don't.

Equipment: Update on damaged boats: The Stoll is rowable and the Poppy will be rowable tomorrow.

Membership: We have 69 members and budgeted for 50. Three Learn-to-Row have become adult rowers. The RowIndy program only includes Gambold Prep. They have only been rowing in the barge due to lack of participation. We will reach out to more schools next year. We need to verify if we are meeting the goals of the grant.

Events, Pete Blum

High school regatta was larger than expected and we profited \$4,000. Big 10's we lost money. We have a budgeting cycle issue, it increased to 2 days, we agreed to split timing after we agreed to budget. We have leverage now because we have the financials to prove that we are not making a profit, but a loss. We should not be subsidizing the Big 10. Indy Summer Sprints and Head of the Eagle are our next 2 hosted regattas.

Old Business: None

New Business: None

Next meeting is scheduled for August 10th, 2015. A motion was made to adjourn meeting and it was approved.