

## **Indianapolis Rowing Center – Board of Directors Meeting – Monday, December 7th, 2015**

### **Meeting Minutes**

Present: Janet Klochko, Sue Iffert, Jen Floyd, Otto Frenzel IV, Liz Kryder-Reid, Willie Black, Lisa Lee, Ed Couch II, Tracy Barta

Absent: Heidi Heldt, John Byxbee, Ryan Hurd, Peter Blum, Mike Burroughs

A motion was made to approve the October 12th, 2015 minutes. Motion was seconded and approved.

### **Financial Report, Otto Frenzel IV**

Total income was 325k vs. 384k.

Total expenses were 292k versus 355k budgeted 122% of budget.

Membership fees were raised last year. We should not wait so long to raise them. We are on the lower end of fees compared to most clubs programs.

The board discussed the performance and merits of the past years efforts of Jen Floyd and Mike Burrough's in order to decide on a salary increase. A 3% raise was motioned by Otto, moved by Lisa and seconded by Ed. The motion was unanimously approved for Jen and Mike to have a 3% increase in their salary for 2016. In addition, a \$3,000 budget item was included for ongoing education in either fund raising or board relations.

### **Executive Director Report, Jen Floyd**

Finish tower update: The company, Smock Fansler, will begin tower repairs as soon as they can fit it in their schedule.

Event update: The timing company, HereNow, will be used for all future regattas.

### **IRC Board-designated endowment, Liz Kryder-Reid**

There was a motion to approve the IRC board-designated endowment, for fleet development. The motion was approved and passed unanimously.

### **Board Status Update**

2016 board needs includes a Master's representative and a Vice President. Various committees are needed to be filled. The current slate of officers was approved.

Conflict of interest needs to be sent out via email and updated.

Welcome Lisa Lee as new board president. Lisa presented the 2016 IRC board meeting schedule.

Old Business: None

New Business: None

Next meeting is scheduled for February 8, 2016. A motion was made by Tracy Barta to adjourn meeting and it was approved.