

Indianapolis Rowing Center – Board of Directors Meeting – Monday, April 13, 2015

Meeting Minutes

Present: Janet Klochko, Sue Iffert, Jen Floyd, Otto Frenzel, Kelli Sumner, Pete Blum, Adrienne-Glidewell-Smith, Erik Johnson, Liz Kryder-Reid, Mike Burroughs, Doug Williamson, Ed Couch II, Willie Black, Lisa Lee

Absent: Heidi Heldt, Ryan Hurd, John Byxbee, Cheri Sumner

A motion was made to approve the February 9th, 2015 minutes. Motion was seconded and approved.

An evote approved a plan to go ahead and draw up engineering plans by Browning to repair judges platform attached to finish tower.

Paint and Capital Campaign Report, Erik Johnson

Some of the paint from the recently painted boathouse is peeling. They are seeking opinion from Pittsburgh paint on best way to repair. Most likely was operator error and will have to re-power wash and paint.

We are also working on a new dock configuration by replacing one of the bubble docks with a permanent dock and extending the existing permanent dock. A wooden dock could be used for launches.

The capital campaign update includes \$18,000 over the next 3 years. The committee generally asks the board first, then junior parents, IRC members, and other organizations such as: Finish Line, Lilly Foundation and Deborah Scott. With all these efforts we still have a gap in the capital campaign. Jen will work with Adrienne to discuss other endeavors.

Communications Committee Report, Lisa Lee

The communications committee goals are to raise awareness of IRC and increase communications. Mike took the lead on raising awareness by updating our social media and IRC website. We have had some modest success with reaching out to the cross fit community. As far as external communications, we have not had luck with interns. We just published a member handbook. Our biggest issue currently is that we had 7 on our committee, now down to 4. We need to recruit more members. Liz will contact IUPUI, Journalism school, to see if they are interested in joining committee. The Monday Minute has been published for about a year now. We should take a poll to see how effective it is.

Outreach Report, Jen

Report was deferred to June meeting. We did get awarded a grant from Christopher Reeve and bought an adaptive double. Gambel is rowing on Tuesdays. Crispus Attacks cannot row because they do not have a coach.

Events, Pete

First event coming up is Indy High School regatta. We have a good turn out so far. Big 10's are 2 weeks after high school regatta on May 16th and 17th. The budget did not include split timers but the coaches want them. We are going to try to negotiate for a multi-year contract. We may only break even on this event. We want to continue to hold this event and not potentially lose it to Rutgers.

Strategic plan includes hosting NCAA's again, host more Junior events, Indy summer sprints, MACRA, Big 10's and increase indoor rowing event. We are pursuing Junior Nationals with US rowing in a 4-5 year rotation. We also want to maintain our NCAA relationship and potentially host in 2019. We also need to formalize Big 10 contract.

Liz suggested that we update job descriptions for key people that run the regattas and address a shadow for Pete.

Governance, Janet

We do not currently have a committee chair for Governance so the board is the committee. Janet would like to do a board self evaluation to identify gaps and strengths. Goals of governance include stability of leadership on board, create succession planning, diversify board members to include Masters, junior parents and community. Adrienne will come up with some sample evaluations to help us with board development and identification of board skills and gaps.

Membership task force, ?

Include more creative ways to draw in members: sponsoring a boathouse picnic for IU and Purdue alumni rowers, attend health fairs, Angie's list fair, hospital wellness events and do more social media. We need to do a better job of retaining current rowers.

Financial Report, Otto Frenzel

Based on our financial numbers, we cannot determine if we are in good shape or not. We need to put all equipment expense into a maintenance category and the new oars should be capitalized. The 1099 should be available by May 15th and at that time will have information provided for annual report.

Liz commented that we have better long term stability than in previous years. We have not always had that stability. She also commented that she supports how Pete thinks about the relationship with Big 10's and NCAA when negotiating. In general, relationships are not a big revenue driver. Maybe we could expand the rental of our facility. Also want to reintroduce the

idea of a boat endowment. In general, if we don't host regattas, then we would not incur certain course expenses. If we have more regattas then that expense is spread out. We should consider including an overhead cost when hosting regattas to include wear and tear on buoys, piers, etc.

Old Business: None

New Business: Jen brought up a question about an old line of credit at Old National Bank. Dave ? was the guaranterer. Otto and Jen will look into the status of this account.

Next meeting is scheduled for June 8th, 2015. A motion was made to adjourn meeting and it was approved.