INDIANAPOLIS
ROWING
CENTER

Indianapolis Rowing Center Board Meeting Minutes
Date: June 08, 2026

Board Member	Office	Attendance
Amanda Coddens	President	Y
Dave Carter	Vice President	Y
Lisa Stickley	Vice President	Y
J. Palumbo	Treasurer	N
Susana Duarte De Suarez	Director	N
Ryan Hurd	Director	Y
James Betley	Director	Y
Megan Barr	Director	N
Leslie Thompson	Booster President	Y
Suzanne Stone	Masters Representative and Secretary	Y
Chris Marr	Director of Operations	Y
Madison Sanchez	Director of Adult Programs	Y
Julio Sanchez	Director of Youth Programs	N

Guests at meeting: None

Meeting called to order at: 6:07pm

1. Review and Approval of Previous Meeting Minutes - Lisa motioned to approve the minutes from the last meeting. Ryan seconded. All approved. May meeting minutes have been approved.

2. Ops Report Questions/Discussions (Chris)
    a. Report highlights
        i. Big Ten
            1. Big Ten was a large success financially and operationally with lots of positive feedback from coaches and the conference.
            2. The weather caused schedule changes. Asking for volunteers from each team racing saved the day as IRC had minimal volunteers at the time.

3. New revenue sources included launch and venue rentals to 5 teams, ticket sales, parking and beer garden.

ii. Capital

1. 2026 priority for new shells: Large 4x, Large 4+ and Small 2x/- and aluminum riggers for aging boats with carbon riggers. Some older/unused equipment will be sold (Bods, Pearl, Onyx, Poppy, Cookie, Adaptive 2x and 1x). Potential buyers already for all but Adaptive 2x and Cookie.
2. Capital improvement priority was submitted. Full list and Details here

b. Discussion

i. Course

1. Rather than removing all buoys after Indy Sprints, Chris will remove every other buoy from lanes then every other line to create large lanes to ease sprint training (buoy line on one side).

ii. Adaptive program/ proposal to sell current adaptive equipment.

1. The club does not currently support an adaptive program but plan to come back to it when affairs are in order.
2. Existing adaptive 1X and 2X are from 2011 and 2013 and may not provide a good experience when program is restarted.
3. When we are ready, we could quickly start with rented equipment. Wintech can rent adaptive boat kits. Chris has requested a quote.
4. Ryan will figure out if there are any requirements in the grant to buy the adaptive equipment that would prevent selling the equipment.
5. There is one person that just signed up for summer camp that rows a double with another athlete. They can be accommodated by fitting an existing 2x with pontoons.
6. The board will target re-evaluation of the adaptive program in the January 2027 strategic session.
7. Chris will reach out to Sue to confirm needs of person she is currently working with.

iii. Riggers

1. Chris is currently waiting on the quote to replace carbon riggers with Aluminum.

        2. We could replace carbon riggers as they fail but this could affect rowers’ experience negatively (riggers fail during practice, time to replace, etc.)
        3. The new aluminum riggers would be part of the $100K yearly budget for the fleet.
        4. There is no aftermarket for carbon fiber riggers.
    iv. Current agreement
        1. The last purchase under the current agreement will be in August of 2027 with quarterly payments through May of 2028.
        2. At the end of the current agreement Chris plans to create an RFP to North American shell manufactures to provide competitive pricing and service for our fleet for the next 5-10 years. A requirement would be to keep our fleet standard to one manufacturer, with any non-standard shells being exchanged for equivalent equipment/year from the chosen manufacturer. Enticement is $100k/year spend for the duration of the agreement.
        3. Individual oars are <$1K and are not included in the capital plan.
    v. Launches
        1. Madison thinks Jon boats are helpful for coaching newer, slower crews. Wakeless launches require practice to effectively maneuver them.
        2. The club will keep at least 2 Jon boats to install the course/pull debris.
        3. 25ft wakeless boats are recommended over smaller wakeless boats because of safety (ability to hold more people in a rescue)

3. Program Updates
    a. Masters (Madison)
        i. Program highlights
            1. Coaches hired for first strokes and Summer Camps
            2. 79 unique campers enrolled in Summer Camp (June 15- July24)
            3. First Strokes registration is open, marketing by Ruben. 53 registered in 6 days. Goal is 150 participants. Almost 90 registered at the time of the board meeting.
            4. Masters have 89 members– participation is high and consistent.
        ii. Discussion

1. Is there a survey planned to figure out what the drivers are for success so we can decide how to organize ourselves to support?
2. Plan is to conduct a roundtable after the season ends to gather what is working and what isn't working.
3. 35% overall retention from first strokes to this year. Hope to increase retention with extended season and focus on social connection.

b. Juniors (Amanda)
   i. 8 boats to nationals. Julio will drive boats to IRC after nationals then leave the Club.
   ii. There is a plan for coaching during summer rowing. Matt is meeting with coaches to determine plan/programing.
   iii. Junior head coach will be reposted to be on the top of the list of posting after nationals when folks are looking for new positions. A qualified candidate is interested.
   iv. If no candidate is found by end of June, we will move forward with a plan to cover Junior coaching needs in Fall. Parent communication will be managed by the student's coach with means of escalation.

c. Rowfest
   i. Everyone is already signed up for Rowfest.
   ii. Nick is going with Juniors, all that are going are scullers.
   iii. We need to find a driver to get the trailer to Rowfest for Juniors. Trailer will remain at venue for Masters events. Madison will drive it back. There are several willing folks to drive the trailer to Michigan.

4. Fundraising Update
   a. Total amount: $22,874
   b. 31 total gifts, average gift size: $738
   c. 12 Gifts of $1000+
   d. Next campaign will be capital expense at the end of the year.

5. Finance Report (J/Lisa)
   a. Statement of Financial Position Highlights
      i. Personal property tax (PPT) filing complete. This is not likely needed in the near future as threshold was moved to $2m in assets.
      ii. Once Junior nationals and future regattas are prebilled, we will be able to put more money comfortably into money market account.

iii. Credit Card – Limit is 70K, paydown in May was $80K. Bulk of charges on the card are for: Junior hotel room blocks, Big10 referee hotel room blocks, Junior regatta food catering, Sanitation services at regattas hosted in May, payment to the park for fee park entry, regatta entry fees, geese police.
iv. Newly we can see true income and expenses per regatta. This is very exciting from an accounting perspective as it allows us to clearly see profit margins, key drivers of income and expenses, and we can begin to see year-over-year trends starting in 2027. All regattas were profitable.

b. Discussion
   i. Accounting firm – new person will take over the bookkeeping. Lisa has supported this for several months, but this has enabled getting books in order. Thanks Lisa!
   ii. Cash and receivables are in good positions.
   iii. Upcoming Payables – EZ dock payment in December ($25K), Pocock Fleet (2026,2027).
   iv. Rent - $36K per year payable in November each year. For this year it will be prorated starting when the lease is signed. Assume this year's payment in November will be for 5 mon. Per RFP there will be a 1 percent increase in rent every 2 years.
   v. Capital: PA system bought and added to insurance, bought AED
   vi. For First Strokes we keep $85 per athlete. We oversee the money collected.
   vii. Juniors use more contract coaches; masters are more efficient using Madison and Jack.
   viii. Hosted Regattas
      1. MACRA - Sanitation services ($10K) were one of the largest expenses.
      2. Indy Sprints - Largest expense was Refs (hotels). Consider HBC courtesy block then book directly.
      3. Big Ten - Requirements were higher. Made $19K in parking and tickets $1.6 K of this went to parks. Additional revenue was launch and dock rental. Major cost was Referee related cost - $5000. The conference and Chris will be interviewing the chief ref for the 2027 event to make sure we have better alignment on the roll referees play in this event, and to advocate for more midwestern-based refs which will decrease travel expenses.
   ix. Outside regattas should have net zero cost, there is a small profit that will be investigated.
   x. We couldn't have carried out the regattas without all the volunteers; we should communicate impact of volunteer/regattas to the program widely. Consider volunteer appreciation.
   xi. $66K in donations, $29K restricted, Separate bank account is for scholarships.

6. Governance Committee (Dave)
   a. Joe Hawkins
      i. The board discussed proposal to have Joe Hawkins join the Board as a director starting July 1.

ii. Joe is an attorney for commercial real estate, rowed at IRC as a Junior, has both a middle school rower and a high school rower in the junior program, is a volunteer coach for middle school rowing, and rows with the masters.
iii. James motioned to approve, Amanda seconded the motion, All approved. Joe is a director of the Board.

7. Old Business
    a. RFP Update – Joe updated with redlines. Next week we will be ready to send to the city. Once RFP is agreed to it goes to the park council and then city council. IRC was asked to provide one slide for the presentation on who we are and what we do.
    b. Junior Coach – discussed above.

8. New Business
    a. Youth Programming Options – re-evaluate at the end of June.

Matt motioned to adjourn the meeting. Dave seconded. All approved.

Meeting adjourned at pm 7:32 pm

<u>Upcoming Board Meetings all at 6pm</u>

Aug 10, 2026

Sep 14, 2026

Oct 12, 2026

Nov 9, 2026