

Indianapolis Rowing Center
BOARD OF DIRECTORS MEETING
March 11, 2009

Board members present: Jody Pope, Megan Treida, Sandy McKay, George Plews, Terry Horne, Bill Daughtery, Debbie Dreiband, Erik Johnson, Steve Wright, Dan Hoyniak, Ann Stephens, Shawn Dresser, Tritty Gibson, Dave Gordon

I. Action Items:

i. **Approval of Feb Minutes:** Corrections: Sandy McKay has already been approved as a board member. The Strategic Plan that was developed during the Retreat was adopted by the Board. The 2009 Annual budget was approved at the last meeting. Todd *Barnes* is the name of the potential future Board member rather than Todd Owens. There was a correction in the spelling of Board Member's Josh Holden name. (It was incorrectly spelled as Holten).

ii. **Approval of the Capital Campaign Plan:** Question of approving the statement "To conduct an IRC capital campaign, beginning immediately and following the general scope and timeline, as outlined in your proposal," **Motion made and approved to accept this.**

iii. **Bimonthly Board Meetings:** Discussion of whether or not that we should move to bimonthly meetings. Email would be the way to communicate in between meetings. Committee Reports would be made for each committee to report and then distributed prior to the next meeting. **Motion made and approved** to adopt this new model of meetings.

II. Junior Booster Reports:

Juniors are going down to the Cincinnati Tanks on March 16, 2009. There was discussion of one group of Juniors going to the Tanks verses two groups due to the costs of renting two buses. **Decision made to take one bus rather than two.**

No other news to report at this time.

III. Financial Report:

Josh continues to refine the budgeting/accounting process so that it is compliant with other non-profit companies. Bernadette would like to see us move the accounting/tax process to RJ Pile. Cost is

reasonable for this service. They are offering to store our records as well. **Motion made to move our taxes reporting to RJ Pile. Motion approved.** The current balance at Old National is \$21, 000 or so. Will save about \$750 a year in service fees by switching banks. Dave and Bernadette will have IRC credit cards for IRC. The credit cards will be secured by Dave as our President.

IV. Executive Director's Report:

Highlights (Please see email that Bernadette sent out for full details):

- USRowing Insurance and Risk Management Liability
 - Need to Revive the Risk Management Committee to be compliant with the USRowing Regulations and the IRS Regulations for Non-Profits. Also need to have a P.R. model/spokesperson for tragic events at Regattas and for the Boathouse (this is required by USRowing). Might need to look at Board of Directors insurance through USRowing. Send out email to all Board Members to see if a Board Member would be willing to chair that committee. George Plews (Advisory) and Sandy Kay, Dan Hoyniak will be on this committee.
- Masters—online registration is now open and 3 have already renewed. New Rack agreement to replace old agreement. Certain clauses have been added such as an “Abandonment Clause” “Moving for boat rack repairs” “reasonable time limit to place a Lien on the boat.” Evergreen clause—rolling without terms has been changed. This will allow for rack fees to change year to year or as need warrants. **Motion made to authorize Bernadette to replace old contracts with the new as they become available and to term.**
- 75-77 Juniors this Spring. Pleased about these numbers.
- Dave Dreyer and Bernadette continue to be in discussion with Indy Parks about a rental agreement between IRC and Indy Parks.
- IndyParks will be open to naming rights from our Capital Campaign. They are being very cooperative and are dialoguing with us about this. Discussion of what would be involved in changing IRC property in order to build and revamp our boathouse. We do not have a formal lease or clear delineation of our property lines at this time. A formal statement of our property lines would be necessary before we could make any major changes.
- The water level is very low right now. We have a double Tri-meet scheduled for two weeks. Decision on this will be made around the 19th. Currently, the water is too low to host the event. If the water stays low, we might not be able to host the event. Discussion of whether or not Browning, Inc. would be able to fix the Tower right now because it is so low. We do not have the

funds currently to do this—need \$30K for this repair. We only have \$16K in reserve right now. Hopefully, within a year, we will have the necessary funds to make the repair.

V. Committee Reports:

- i. **Events:** No new news
- ii. **Marketing/P.R. Committee:** Debbie states that InShape director would like to shoot a video of Masters and Juniors and would like to promote rowing in his flyers. We are also looking for websites to list information for Websites
- iii. **Equipment**—Steve states that he will change the lock, he is also working on the drainage (has spoken with an excavator), trying to look at the big picture. E will be planting grass soon.

iv. **Nominating Committee**

Had meeting with Larry Tolle—possibly interested in being a board member. Very passionate about amateur sports.

v. **Fundraising**

Sponsorship—this would be included under the Fundraising committee. Bill Daughtery passed out information about Sponsorship. Currently, St. Vincent's has been an "Olympian" level sponsor. Bill also presented a program booklet that he has been working on it that will display the sponsors of IRC.

- vi. **Membership:** Learn To Row class happening at Fitness Concepts—may result in increased Masters membership numbers. Stefanie Anderson will be helping with the membership committee.
- vii. **Capital Campaign Task Force:** Committee met and created list of targets to solicit for money. A letter will be coming to all board members (and possibly non board members) to look over and add names to this---**prospecting names.**

Meeting set for April 22nd to discuss Prospect List for the Capital Campaign. Most likely this will be held at the United Way. More information to follow. Capital campaign committee members will let the rest of the Board know the details of this in the weeks to come.

Next Board of Directors meeting:

Wednesday, May 13th at 6:00 p.m (United Way, 3901 Meridian St.)